



[Jubilee Platinum PLC](#) - JLP

Hernic Project in Production

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RNS Number : 1398W
Jubilee Platinum PLC
06 February 2017

Registration number (4459850)

AltX share code: JBL

AIM share code: JLP

ISIN: GB0031852162

6 February 2017

Jubilee Platinum PLC
("Jubilee" or "Company")

Hernic Project in Production and
Clarification Notice on Outstanding Warrants

Highlights

- **First chromite concentrate being produced after the successful tie-in of the Chromite Recovery Plant into the Hernic operational stream.**
- **Focus now shifts onto the commissioning of the PGM Recovery Plant which is the natural succession of the Chromite Recovery Plant Tailings. The Chromite Recovery Plant forms the feed to the Platinum Group Metals ("PGMs") Recovery Plant.**

Leon Coetzer says:

"I am very pleased that we have achieved the chromite production milestone and we are now busy implementing the commissioning phase of the platinum recovery plant."

Mine-to-Metals specialist Jubilee Platinum plc (AIM: JLP, AltX: JBL) further wishes to clarify the exercise price and number of outstanding warrants in Jubilee as announced on 3 February 2017.

The inclusion of the warrants priced at 2.0 and 2.5 British pence is as a result of a negotiated settlement agreement against historically issued warrants.

The outstanding warrants in Jubilee are therefore as follows:

Number of warrants	Subscription price £s	Expiry
625,000	0.02000	31/03/2017
500,000	0.02500	31/03/2017
5,450,000	0.03160	12/08/2018
3,591,742	0.04750	12/08/2018
18,244,825	0.04725	23/03/2019

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This information is provided by RNS

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