

Tjate Submits Environmental Impact Assessment and Environmental Management Reports

Middelburg Operational

11 August 2014

Jubilee, the AIM-quoted and AltX quoted Mine-to-Metals specialist, is pleased to announce that its subsidiary, Tjate Platinum Corporation Proprietary Limited (“Tjate”) has submitted its Environmental Impact Assessment (“EIA”) and Environmental Management Programme (“EMP”) to the Department of Mineral Resources (“DMR”) in respect of the Tjate Platinum Mine Project (“Tjate Project”). This submission is expected to be the final requirement of the DMR towards achieving a mining right for the Tjate Project. The Directors are pleased that Jubilee is progressing towards completion of the sale of Quartzhill which is expected to generate gross sale proceeds of GBP 4.1 million (ZAR 75 million).

Leon Coetzer, CEO of Jubilee said: “The submission of the EIA and EMP for Tjate marks a very important step in the application to the DMR for a mining right for Tjate. Jubilee, through Tjate, has engaged with the DMR towards expediting the mining right application and associated sale of the Quartzhill property.

“I am also encouraged to report that our Middelburg Operations sustained positive earnings for July 2014 in spite of the challenges faced at the smelter operations due to the national labour strike by employees affiliated to the National Union of Metal Workers of South Africa.”

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