

Update regarding the proposed merger between Jubilee and Platinum Australia Ltd and renewal of cautionary announcement

19 February 2013

Jubilee Platinum, the AIM and JSE Limited quoted mine-to-metal specialist, is pleased to announce that, further to previously announced cautionary announcements, the most recent of which was announced on 5 February 2013, all transactional documents for the proposed merger (“Merger”) by Jubilee with PLA, have been finalised for execution save for the finalisation of the PLA creditors’ compromise arrangements which are expected to be concluded within the next 72 hours. A further announcement will be made upon completion of execution by both parties.

The projected completion date of the Merger remains unchanged for mid-May 2013.

Shareholders are advised to continue to exercise caution when dealing in their securities until a further detailed announcement is made.

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