

# Issue of shares for cash

**30 May 2013**

Jubilee, the AIM and JSE Limited ("JSE") quoted Mine-to-Metals specialist, is pleased to announce a conditional placing of 8,034,954 new ordinary shares of 1 pence each in the Company at a price of 6.58 pence per share to raise GBP 0.529 million. The proceeds from the issue of the Placing Shares will be used, together with existing cash resources, primarily to fast track the Company's current projects, of which the immediate focus is to commence processing of the platinum containing Dilokong Chrome Mine tailings.

The Company will also be issuing 803,495 new ordinary shares of 1 pence each in the Company at a price of 6.58 pence per share towards settling of creditors in connection with the placing and to preserve the Company's cash balance for the conclusion of the acquisition of Platinum Australia Limited. The Company's cash resources will be further bolstered by the inflow of funds from the disposal of the non-core ferroalloy smelting operation.

The Company's total issued shares will be 355,143,024 after the issuance of both the abovementioned Shares.

The Placing Shares have been purchased by YA Global Master SPV Ltd., subject to the listing of the Placing Shares on the JSE and the admission of the Placing Shares to trading on AIM market of the London Stock Exchange.

All the above mentioned Shares will rank pari passu with the existing shares in issue of Jubilee.

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