

# Commencement of trading on the Alternative Exchange of the JSE Limited ("JSE") and resignation of a director

**18 December 2013**

## **Commencement of trading on the Alternative Exchange**

Jubilee is pleased to announce that the Company has received formal approval to commence trading on the Alternative Exchange ("ALTx") of the JSE with effect from 19 December 2013. This move is in-line with the Company's current trading history with the majority of trades occurring on the London AIM market and allowing the London AIM exchange to become the Company's primary listing.

## **Resignation of a director**

The Company also wishes to announce that Eduard Victor has resigned from his role as Group Finance Director. His resignation is effective today, 18 December 2013.

Eduard indicated to the Board earlier in the year that he wishes to further his career in a mine production role with peripheral financial responsibilities. Eduard has indicated that he will make himself available to Jubilee on an ad-hoc basis should the Company require his experience. The Company has sufficient accounting resources and will announce a successor in due course.

Chief Executive Leon Coetzer said: "Since joining Jubilee in 2008 Eduard has fulfilled a number of roles at executive and Board level. His enthusiasm and dedication have assisted in continuing to achieve revenue growth supported by on-going improved smelter performances."

Eduard played a supporting role in the successful acquisition and integration of key assets as Jubilee focussed on achieving its Mine-to-Metals strategy. As such, the Company remains well placed to develop earnings enhancing opportunities as we further leverage off the ConRoast process. The Board would like to thank Eduard for his efforts and wish him well in his future endeavours."

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