

# Jubilee Platinum executes Access Agreement

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Jubilee Platinum Plc has executed a Tailings Access Agreement with ASA Metals Proprietary Limited and its subsidiary, Dilokong Chrome Mines Proprietary Limited, for the recovery of platinum group metals and chrome.

Under the agreement, the company has been awarded the exclusive right to access Dilokong Chrome Mines' platinum group metals bearing tailings and the right to construct a dedicated chrome and platinum group metals processing plant on Dilokong Chrome Mines' mining area, in South Africa, to process the tailings. ASA Metals has agreed to provide access to adequate power and water and other auxiliary services for the operation of the new plant.

A minimum of 180 000 tonnes surface stock could be processed per year, considering the capacity of the new plant.

Dikolong Chrome Mines deposits between 8 000 to 12 000 tonnes per month onto the surface tailings dam, which further increases the estimated 800 000 tonnes of material available for processing.

Leon Coetzer, Chief Executive Officer of Jubilee, commented, "This agreement is a significant target milestone for the Company in order to bring to production our acquired rights to platinum containing surface material while simultaneously progressing its PGM processing strategy serving the larger Eastern Limb of South Africa's platinum belt. ASA has been very supportive through this process and we are working together towards implementing a processing solution in the shortest possible time line. We are jointly reviewing the time-lines and cost to accelerate the implementation of the New Plant. A purpose built PGM and Chrome processing plant, adjacent to the surface tailings, eliminates the significant transport cost associated with the haulage of the tailings to a toll processor and the environmental considerations associated with the use of local community roads. We have continued discussions with PLA to toll process the tailings material in the interim period while the New Processing Plant is executed. Our focus is now to fast track the implementation of the best process plant options to realise the Company's strategy of bringing into production its acquired surface platinum-bearing material and ultimately to migrate its Smelter operation onto the processing of platinum concentrates."

Jubilee Platinum is a mining, exploration and metal development company, focusing on platinum group elements and nickel, with operations in South Africa.