

Jubilee Platinum deal gaining traction

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Jubilee Platinum has said a scheme of arrangement for the acquisition of Platinum Australia was expected to be implemented by mid-August.

Platinum Australia shareholders would vote on the scheme next month.

“We are delighted the first court hearing has taken place and that we can focus on driving the transaction forward. The proposed enlarged entity combines shallow and at-surface mining and exploration assets together with the fully operable processing facility and smelters,” to create an integrated platinum firm, said CEO Leon Coetzer.